**EXPLANATION:** This Ordinance authorizes the funding of a 2020 Capital Project for the repaying and reconstruction of River Road West Section 1 and Section 2.

## BEDMINSTER TOWNSHIP ORDINANCE No. 2020-001

**BE IT ORDAINED** by the Township Committee of the Township of Bedminster, in the County of Somerset, New Jersey as follows:

**SECTION I.** The Township Committee hereby determines and states that it is in the best interest of the Township to authorize funding of a 2020 Capital Project – the repaying of River Road West Section 1 and Section 2 in an amount not to exceed \$495,000.00.

**SECTION II.** The sum of \$40,000.00 is hereby appropriated from the Capital Improvement Fund for the foregoing purpose.

The sum of \$205,000.00 is hereby appropriated from the New Jersey Department of Transportation Fiscal Year 2018 Municipal Aid Program Grant for River Road West Section 1.

The sum of \$250,000.00 is hereby appropriated from the New Jersey Department of Transportation Fiscal Year 2019 Municipal Aid Program Grant for River Road West Section 2.

Such Sums being now available and having been provided for in the duly adopted budget of the Township of Bedminster in the current year.

Any grant moneys received for the purposes described above hereof shall be applied to direct payment of the cost of the improvements and shall reduce the amount authorized from the capital improvement fund to the extent that such funds are so used.

The period of usefulness is five years or more. The capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistencies herewith and the resolutions promulgated by the Local Finance Board showing all detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services are on file with the Township Clerk and are available for public inspection.

**SECTION III.** This Ordinance shall take effect immediately upon final passage and publication according to law.

Introduced by
Passed:
Published:
Adopted:

ATTEST:	BEDMINSTER TOWNSHIP COMMITTEE			
By:	By:			
Judith A. Sullivan, Township Clerk	Lawrence F. Jacobs, Mayor			

Introduced	Seconded	Township Committee	Vote for Adoption	Nay	Abstain	Absent
		Lawrence F. Jacobs				
		Douglas A. Stevinson				
		R. Colin Hickey				
		Renee M. Mareski				
		Gina Lisa- Fernandez				